

Item 11.**Other Events**

The Board of Directors of Jollibee Foods Corporation approved in a meeting held today, April 19, 2022 the declaration of a regular cash dividend of Php1.07 per share. The regular cash dividend will be given to JFC stockholders of record as of May 5, 2022. This cash dividend represents an increase of 37.2% over the amount of the regular cash dividend of Php0.78 per share declared in April last year. Payment date will be on May 19, 2022.

Jollibee Foods Corporation has a policy of declaring regular cash dividends representing 33% of estimated earnings per share for the year. These cash dividends are declared and paid twice each year; the first in May and the second in December.

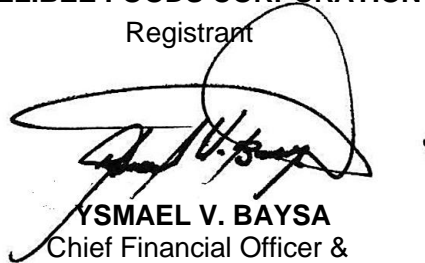
The source of the cash dividend payment is the unrestricted retained earnings as of December 31, 2017.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

JOLLIBEE FOODS CORPORATION

Registrant

A handwritten signature in black ink, appearing to read 'Ysmael V. Baysa', is written over the printed name and title. The signature is stylized with a large, sweeping loop at the end.

YSMAEL V. BAYSA

Chief Financial Officer &
Corporate Information Officer